



Dirty Money! Understanding Anti-Money Laundering

Three Stages of Money Laundering



Course No: AML - 02

Competency: AML Fundamentals

Audience: All

Duration: 15 minutes

Format: Online/Video

Quiz: 5 questions

Summary:

When a criminal makes a large sum of money, it's not so easy to just spend the money without being noticed. Throwing money around or randomly spending it will attract attention to the criminal and expose what he or she did to get it. This online course provides business professionals a basic understanding of the three stages of money laundering.

Outline

1. Placement
 - a. Definition
 - b. Examples & kinds of placement
 - c. What to look out for
2. Layering
 - a. Definition
 - b. Examples & kinds of layering
 - c. What to look out for
3. Integration
 - a. Definition
 - b. Examples & kinds of integration